



## Market-Based Funds

United Steel Workers, District 3			Gross Annualized Rates of Return as at:					June 30, 2017	
Fund	IMF	EOE	Volatility Rating	3 Months (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)	
<b>Target-Date Funds</b>									
CUMIS LifePlan Retiree (MFS)	0.90%	0.10%	Moderate	0.9	4.1	5.6	7.2	5.2	
CUMIS LifePlan Retirement 2020 (MFS)	0.90%	0.10%	Moderate	1.1	5.5	6.7	8.9	5.1	
CUMIS LifePlan Retirement 2025 (MFS)	0.90%	0.10%	Moderate	1.5	8.3	8.4	10.5	5.6	
CUMIS LifePlan Retirement 2030 (MFS)	0.90%	0.10%	Moderate to High	1.9	11.4	9.9	11.9	6.0	
CUMIS LifePlan Retirement 2035 (MFS)	0.90%	0.10%	Moderate to High	2.1	13.5	10.5	12.7	6.1	
CUMIS LifePlan Retirement 2040 (MFS)	0.90%	0.10%	Moderate to High	2.2	15.2	11.1	13.4	6.1	
CUMIS LifePlan Retirement 2045 (MFS)	0.90%	0.10%	High	2.2	15.6	11.2	13.9	-	
CUMIS LifePlan Retirement 2050 (MFS)	0.90%	0.10%	High	2.2	15.6	11.2	14.3	-	
CUMIS LifePlan Retirement 2055 (MFS)	0.90%	0.10%	High	2.2	15.9	-	-	-	
<b>Russell Asset Allocation Funds</b>									
CUMIS Multi-Asset Income Strategy Portfolio (Russell)	1.15%	0.15%	Moderate	0.9	5.9	5.7	7.2	5.8	
CUMIS Balanced Growth Portfolio (Russell)	1.15%	0.15%	Moderate to High	1.2	10.1	7.1	10.0	5.9	
CUMIS Long-Term Growth Portfolio (Russell)	1.15%	0.15%	High	1.1	13.2	8.2	12.2	5.8	
<b>Money Market Funds</b>									
CUMIS Money Market Fund (Addenda)	0.80%	0.06%	Low	0.2	0.9	1.0	1.1	1.7	
<b>Yield Pass Through Fund</b>									
CUMIS Retirement Security Fund	1.20%	0.00%	Low	0.8	2.9	3.2	3.3	3.8	
<b>Fixed Income Funds</b>									
CUMIS Bond Fund (PH&N)	0.90%	0.02%	Moderate	1.1	0.4	4.2	3.8	5.5	
<b>Balanced Funds</b>									
CUMIS Balanced Fund (MFS)	0.90%	0.01%	Moderate to High	1.3	10.1	7.3	10.3	5.7	
CUMIS Balanced Fund (Mawer)	0.90%	0.04%	Moderate to High	2.5	9.4	9.3	12.7	8.2	
<b>Canadian Equity Funds</b>									
CUMIS Large Cap Canadian Equity Fund (Mawer)	0.90%	0.02%	High	0.9	15.7	8.6	14.9	8.7	
CUMIS Canadian Equity Fund (Franklin Bissett)	1.00%	0.00%	High	-0.3	13.8	5.1	12.7	7.3	
<b>Canadian Dividend and Income Equity Funds</b>									
CUMIS Dividend Income Fund (PH&N)	0.90%	0.02%	Moderate to High	-1.0	14.1	5.1	10.7	5.0	
<b>Foreign Equity Funds</b>									
CUMIS U.S. Equity Fund (Mawer)	0.90%	0.02%	High	2.7	16.5	17.5	21.0	10.6	
CUMIS Non North American Equity Fund (Mawer)	0.90%	0.07%	High	6.7	14.9	12.4	16.6	7.2	
CUMIS Global Equity Fund (Addenda)	0.80%	0.10%	High	4.2	15.8	12.3	16.4	-	

"IMF" = Investment Mar "EOE" = Estimated Additional Operating Expenses charged to the underlying fund

### Notes:

1. Performance data is gross of investment management fees and net of any operating expenses (see note 4), except the Retirement Security Fund.
2. Please see the Fund Fact Sheets posted on the CUMIS website ([www.cumis.com](http://www.cumis.com)) for benchmark returns on all fund(s).
3. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated
4. Fund managers may charge additional expenses against the fund which are not included in investment management fees published separately.
5. Net performance is estimated by subtracting the investment management fee from the gross return of the fund. Personal rates of returns may be different because of timing of contributions or other account activity.