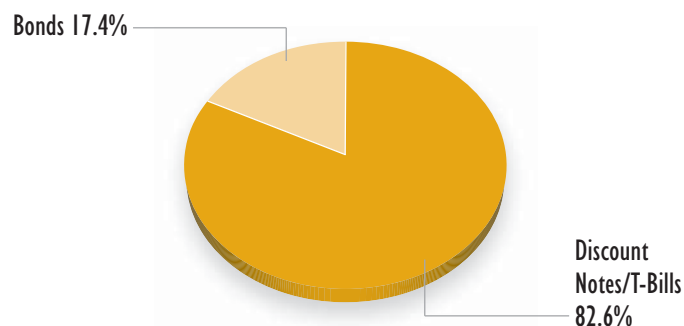


CUMIS Money Market Fund (Addenda)

ADDENDA

CAPITAL



INVESTOR PROFILE

Suited for investors who seek income while preserving capital and maintaining liquidity. The Fund can thus be considered a conservative short-term investment.

INVESTMENT OBJECTIVE

The Fund's objective is to obtain, over rolling four-year periods, an annualized return which is 0.15% higher than that of the benchmark index, before deducting trustee fees (deducted from the Fund) and investment management fees.

INVESTMENT STRATEGY

In conjunction with a top-down approach, this strategy employs fundamental research to actively manage the Fund. Short-term trading opportunities are identified through value analysis and anticipation of changing yield spreads. The Fund follows a socially sustainable view of investing.

FUND FACTS

as at June 30, 2017

Fund type:	Money Market Fund
Fund size:	\$0
Underlying fund size:	\$148.8 Million
Underlying fund name:	Addenda Money Market Liquidity Pooled Fund
Fund inception date:	September 2001
Underlying fund inception date:	September 2015
Number of holdings:	31
Volatility rating:	Low
Benchmark:	FTSE TMX Canada 91-Day T-Bill Index

TOP TEN HOLDINGS

as at June 30, 2017

Government of Canada T-Bills 14Dec2017	13.5%
Zeus Trust 15Dec2017	5.1%
Bank of Montreal 2.390% 12Jul2017	4.9%
Storm King Trust 05Jan2018	4.8%
Ridge Trust ABCP 16Apr2018	4.4%
Government of Canada T-Bills 19Oct2017	4.3%
Safe Trust ABCP 14Sep2017	4.1%
Canadian Masters Trust ABCP 20Dec2017	3.8%
King Street Trust 16Feb2018	3.5%
Bank Nova Scotia 2.370% 11Jan2018	3.5%
Total Percentage of Fund	51.9%

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	4.5	3.5	0.7	1.2	1.2	1.2	1.2	1.2	0.9	0.9	0.2	0.5	0.9	1.0	1.1	1.7
Benchmark	4.1	2.0	0.3	0.9	1.0	1.0	1.0	0.9	0.5	0.5	0.1	0.2	0.5	0.6	0.8	1.2

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CUMIS Retirement Security Fund



INVESTOR PROFILE

Suited to investors with a low tolerance for risk.

INVESTMENT OBJECTIVE

The objective of this fund is to provide high and consistent investment income over time with low volatility. It is structured as a yield pass-through vehicle with investment income flowing directly through to investors.

INVESTMENT STRATEGY

- The RSF is a well-diversified portfolio of high-quality Canadian government, corporate bonds and commercial mortgages denominated in Canadian dollars.

INVESTOR PROTECTION

One of the unique features of the fund is the guarantee on the contributions and credited monthly interest (less any withdrawals) if held until retirement, termination of employment or death.

This fund is subject to a potential market value adjustment (MVA) in the event that you transfer any or all of it to another fund or withdraw your assets, or if your company plan is wound up or transferred. The MVA is determined by comparing the book value of the fund versus its market value. If the market value is less than the book value, then the percentage difference between market and book is applied to the accumulated value to determine the actual payout amount. In the event the market value of the RSF exceeds the book value, then the transfer amount would be the accumulated value. The RSF MVA should not be confused with the MVA commonly used to determine the cash out values of GIC's prior to maturity.

On the insolvency of CUMIS, the RSF is part of the general fund of CUMIS and the underlying investments are earmarked as belonging to the RSF. Registered plan members have preferred creditor status and registered pension plan assets are protected from seizure by provincial pension legislation. In addition, your deposits within the RSF enjoy the same level of insurance protection offered by major financial institutions in Canada. For more detail, please go to the Assuris web site at www.assuris.ca.

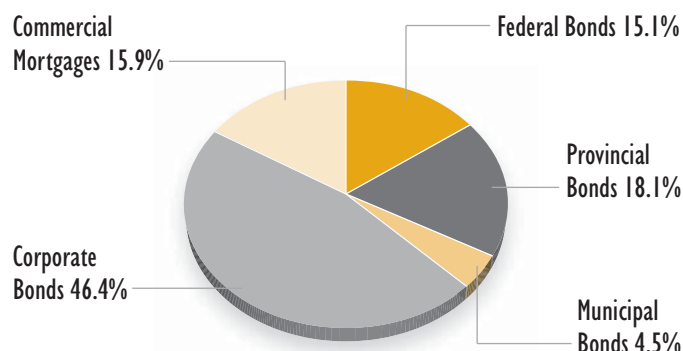
CREDITED YIELDS

	Annual Credited Yields to June 30 (%)										Annualized Yields to June 30, 2017 (%) [†]					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
CUMIS RSF	4.7	4.4	4.4	4.2	3.9	3.6	3.4	3.3	3.3	2.9	0.8	1.4	2.9	3.2	3.3	3.8

[†] Annualized compound rates of return on periods over one year.

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The fund size represents the RSF assets under management at Addenda Capital Inc., and excludes any assets that may be in transit from CUMIS to Addenda.



FUND FACTS

as at June 30, 2017

Fund type:	Yield pass-through fund
Fund size:	\$300.8 Million
Fund inception date:	January 1992
Number of holdings:	140
Volatility rating:	Low
Number of issuers:	81

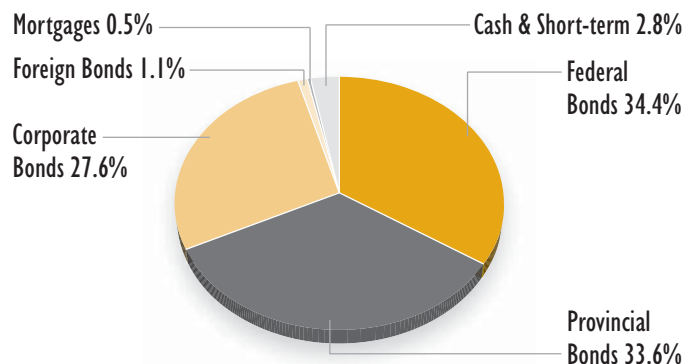
TOP TEN HOLDINGS

as at June 30, 2017

Province of British Columbia	4.300%	18Jun2042	3.1%
Government of Canada	1.000%	01Jun2027	2.8%
Province of Quebec	0.000%	01Jun2021	2.1%
Manulife Financial Capital Trust	7.405%	31Dec2019	1.5%
Toronto-Dominion Bank	2.692%	24Jun2020	1.5%
PSP Capital Inc.	3.030%	22Oct2020	1.5%
TransCanada Corporation	4.550%	15Nov2041	1.5%
Farm Credit Canada	4.600%	01Jun2021	1.5%
Cadillac Fairview Corporation Limited	3.640%	05Sep2018	1.5%
Labrador-Island Link Funding Trust	3.860%	01Dec2045	1.4%
Total Percentage of Fund			18.4%

CUMIS Bond Fund (PH&N)

PHILLIPS, HAGER & NORTH
Investment Management®



INVESTOR PROFILE

Suited to investors with a moderate tolerance for risk and a medium-term investment time horizon.

INVESTMENT OBJECTIVE

The fundamental investment objectives of the Fund are to provide relatively high yields and stability of capital by investing primarily in a well-diversified portfolio of fixed income securities issued by Canadian governments and corporations.

INVESTMENT STRATEGY

- PH&N invests in high-quality Canadian corporate bonds and government bonds issued in Canadian or U.S. dollars. The average term to maturity of the portfolio is managed within strict guidelines, typically between seven and twelve years.
- The value of any one investment at month-end must not exceed 15% of the Fund's net assets at market value. This does not apply to government or government-guaranteed debt instruments.

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%) [†]					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	6.3	7.1	9.0	5.3	8.8	0.6	5.8	6.6	5.9	0.4	1.1	2.4	0.4	4.2	3.8	5.5
Benchmark	6.8	7.0	6.9	4.7	9.5	-0.2	5.3	6.3	5.2	0.0	1.1	2.4	0.0	3.8	3.3	5.1

[†] Annualized compound rates of return on periods over one year.

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FUND FACTS

as at June 30, 2017

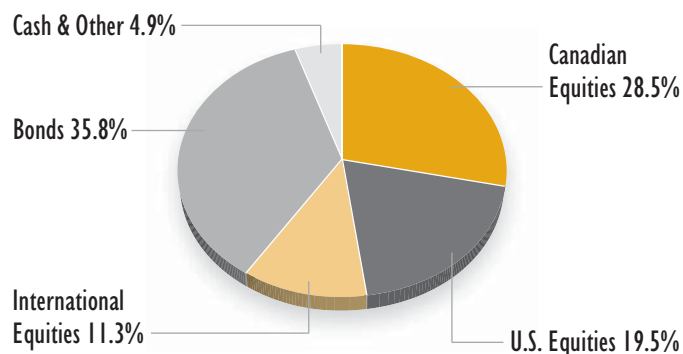
Fund type:	Fixed Income Fund
Fund size:	\$4.4 Million
Underlying fund size:	\$9,875 Million
Underlying fund name:	PH&N Bond Fund
Fund inception date:	January 1994
Underlying fund inception date:	December 1970
Number of holdings:	346
Volatility rating:	Moderate
Benchmark:	FTSE TMX Canada Universe Bond Index

TOP TEN HOLDINGS

as at June 30, 2017

Government of Canada 0.750% 01Sep2020	5.0%
Government of Canada 0.750% 01Aug2019	3.9%
Canada Housing Trust No. 1 1.250% 15Jun2021	2.9%
Province of Ontario 3.500% 02Jun2043	2.8%
Province of Ontario 3.500% 02Jun2024	2.8%
Government of Canada 3.250% 01Jun2021	2.4%
Province of Ontario 6.200% 02Jun2031	2.3%
Province of Ontario 4.600% 02Jun2039	2.3%
Province of Ontario 5.600% 02Jun2035	2.3%
Royal Bank of Canada 1.400% 26Apr2019	2.3%
Total Percentage of Fund	29.0%

CUMIS Balanced Fund (MFS)



INVESTOR PROFILE

Suited to investors with a moderate risk tolerance and a mid-term investment time horizon.

INVESTMENT OBJECTIVE

The fund aims to provide a superior real rate of return through both income and capital appreciation by investing in a diversified portfolio of equity and fixed income assets.

INVESTMENT STRATEGY

- Equity management emphasizes a “core” approach to ensure the overall exposure is well diversified and relatively style neutral.
- Fixed income management utilizes a multi-style approach including interest rate anticipation (duration and yield curve placement), yield enhancement and active trading strategies. High quality bonds are emphasized.
- Asset mix is actively managed within strict operational ranges. The equity and bond components also employ risk controls to ensure adequate diversification.

FUND FACTS

as at June 30, 2017

Fund type:	Balanced Fund
Fund size:	\$10.2 Million
Underlying fund size:	\$1,183.8 Million
Underlying fund name:	MFS Balanced Fund
Fund inception date:	March 2005
Underlying fund inception date:	March 1999
Number of holdings:	351
Volatility rating:	Moderate to high
Benchmark:	FTSE TMX Canada Universe Bond Index 35.0%
	S&P/TSX Capped Composite 30.0%
	MSCI ACWI (Net Dividends Reinvested) Index 30.0%
	FTSE TMX Canada 91-Day T-Bill Index 5.0%

TOP HOLDINGS

as at June 30, 2017

MFS Canadian Fixed Income Fund	36.0%
MFS Global Research Fund	31.8%
MFS Canadian Equity Core Fund	28.2%
MFS Canadian Money Market Fund	4.0%
Total Percentage of Fund	100.0%

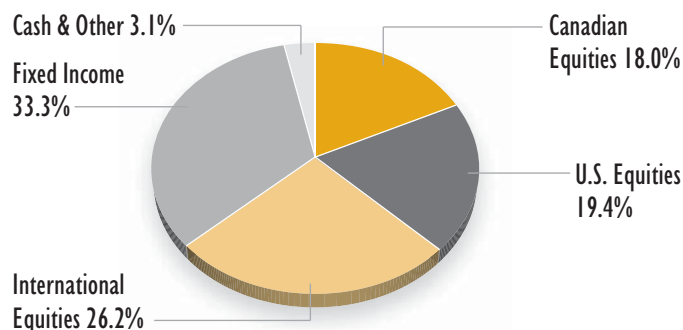
RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-2.0	-7.2	5.2	13.2	-1.3	11.0	18.9	10.5	1.5	10.1	1.3	4.7	10.1	7.3	10.3	5.7
Benchmark	0.1	-11.1	6.6	13.6	0.5	8.3	17.4	7.2	2.0	8.8	0.4	3.4	8.8	5.9	8.6	5.1

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CUMIS Balanced Fund (Mawer)

MAWER



INVESTOR PROFILE

Suited to investors seeking long-term growth with moderate risk.

INVESTMENT OBJECTIVE

The investment objective of the fund is to preserve capital value and to achieve long-term income and capital returns. The Manager intends to achieve this objective by investing up to all of the assets of the Fund in other Mawer Funds, as well as by investing in common shares, preference shares, treasury bills, short-term notes, debentures, and bonds which would be qualified investments by a registered retirement savings plan under the Income Tax Act.

INVESTMENT STRATEGY

- Mawer's active strategic asset mix management is based on their own quantitative enhanced model to effectively balance all asset classes, including Canadian, U.S. and International equities, bonds and cash.
- Ongoing monitoring and rebalancing through small, incremental shifts avoids asset mix drift and provides a profound cumulative effect over time.

RATES OF RETURN

Fund	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-1.8	-7.6	8.4	17.5	4.1	15.6	20.6	12.7	6.0	9.4	2.5	6.4	9.4	9.3	12.7	8.2
Benchmark	-0.3	-9.2	6.4	12.7	1.8	9.9	18.0	7.7	2.6	9.0	0.3	3.5	9.0	6.4	9.3	5.6

*Measures the performance of fixed-rate, local currency, investment grade sovereign bonds.

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FUND FACTS

as at June 30, 2017

Fund type:	Balanced Fund
Fund size:	\$192.4 Million
Underlying fund size:	\$2,850.4 Million
Underlying fund name:	Mawer Balanced Fund
Fund inception date:	March 2006
Underlying fund inception date:	February 1988
Number of holdings:	8
Volatility rating:	Moderate to High
Benchmark:	FTSE TMX Canada Universe Bond Index 30.0%
	S&P/TSX Composite Index 15.0%
	S&P500 Index 15.0%
	MSCI ACWI ex-USA (net) 15.0%
	S&P/TSX Small Cap Index 7.5%
	MSCI ACWI Small Cap (net) Index 7.5%
	FTSE TMX Canada 91-Day T-Bill Index 5.0%
	Citi WGBI 5.0%

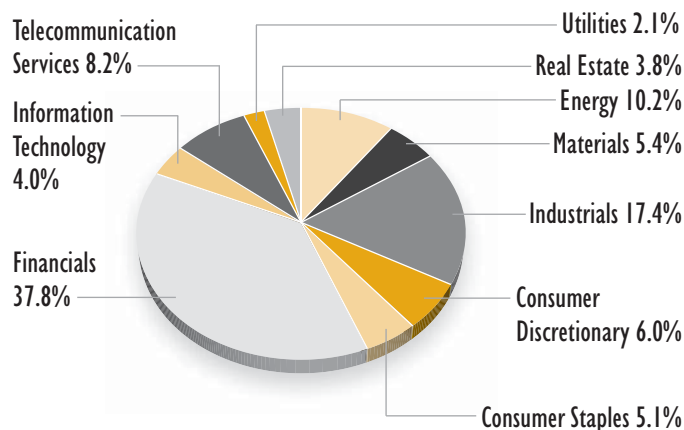
TOP HOLDINGS

as at June 30, 2017

Mawer Canadian Bond Fund Series O	31.0%
Mawer US Equity Fund Series O	19.4%
Mawer International Equity Fund Series O	19.1%
Mawer Canadian Equity Fund Series O	14.5%
Mawer Global Small Cap Fund Series O	7.1%
Mawer New Canada Fund Series O	3.5%
Mawer Canadian Money Market Fund Series O	0.1%
Mawer Global Bond Fund Series O	2.3%
Cash & Cash Equivalents	3.0%
Total Percentage of Fund	100.0%

CUMIS Large Cap Canadian Equity Fund (Mawer)

MAWER



INVESTOR PROFILE

Suited to investors seeking long-term, above-average growth, while tolerating volatility and higher risk.

INVESTMENT OBJECTIVE

The objective of the fund is to invest for above-average, long-term rates of return from both capital returns and dividend returns from common shares of Canadian companies. Treasury bills or short-term investments, not exceeding three years to maturity, may also be used as temporary defensive measures from time to time.

INVESTMENT STRATEGY

- The fund is constructed of Canadian companies with at least \$500 million in capitalization.
- The portfolio managers use bottom-up fundamental analysis supported by their own proprietary screening to identify wealth-creating companies that can be acquired at a discount to their intrinsic value.

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-1.1	-17.2	11.6	28.5	-2.2	19.5	30.7	8.0	2.5	15.7	0.9	3.3	15.7	8.6	14.9	8.7
Benchmark	6.8	-25.7	12.0	20.9	-10.3	7.9	28.7	-1.2	-0.2	11.1	-1.6	0.7	11.1	3.1	8.7	3.9

FUND FACTS

as at June 30, 2017

Fund type:	Canadian Equity Fund
Fund size:	\$12.0 Million
Underlying fund size:	\$2,717.6 Million
Underlying fund name:	Mawer Canadian Equity Fund
Fund inception date:	March 2005
Underlying fund inception date:	June 1991
Number of holdings:	44
Volatility rating:	High
Benchmark:	S&P/TSX Composite Index

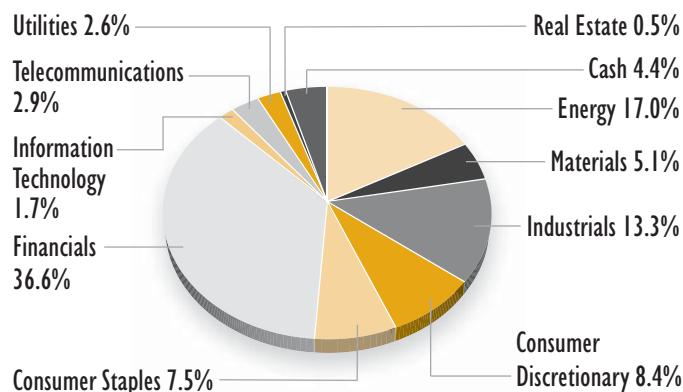
TOP TEN HOLDINGS

as at June 30, 2017

Royal Bank of Canada	5.0%
Toronto-Dominion Bank	4.7%
Bank of Nova Scotia	4.0%
Brookfield Asset Management Inc.	4.0%
Canadian National Railway Company	4.0%
CCL Industries Inc.	4.0%
Rogers Communications Inc.	3.3%
Bank of Montreal	3.3%
Constellation Software Inc.	3.2%
Manulife Financial Corporation	3.1%
Total Percentage of Fund	38.6%

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CUMIS Canadian Equity Fund (Franklin Bissett)



INVESTOR PROFILE

Suited to investors seeking a Canadian equity fund with moderate investment risk over the medium to long term.

INVESTMENT OBJECTIVE

This fund seeks to achieve long-term capital appreciation by investing primarily in a diversified portfolio of mid to large capitalization Canadian equities.

INVESTMENT STRATEGY

- invests primarily in equity securities of growth-oriented companies with market capitalization of \$1 billion and greater at reasonable prices
- may invest in foreign securities
- may invest up to 10% of the market value of the fund in mutual funds managed by the Manager or third parties
- may hold a portion of its assets in cash, money market securities or money market mutual funds while seeking investment opportunities or for defensive purposes
- may engage in securities lending, repurchase and reverse repurchase transactions as well as derivatives including forward contracts, calls, puts and swaps

RATES OF RETURN

	Annual Returns to June 30 (%) [†]										Annualized Returns to June 30, 2017 (%) [†]					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-31.8	42.2	20.9	-4.5	16.8	23.5	11.9	-7.0	23.9	13.8	-0.3	1.6	13.8	5.1	12.7	7.3
Benchmark	-33.0	35.1	17.6	-8.7	7.2	13.0	10.6	-8.3	21.1	11.0	-1.6	0.7	11.0	3.1	8.7	3.9

[†]Rate of return is for the institutional series of units in which this fund is invested.

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FUND FACTS

as at June 30, 2017

Fund type:	Canadian Equity Fund
Fund size:	\$1.0 Million
Underlying fund size:	\$3,290 Million
Underlying fund name:	Franklin Bissett Canadian Equity Fund
Fund inception date:	March 2005
Underlying fund inception date:	March 1983
Number of holdings:	49
Volatility rating:	High
Benchmark:	S&P/TSX Composite Index

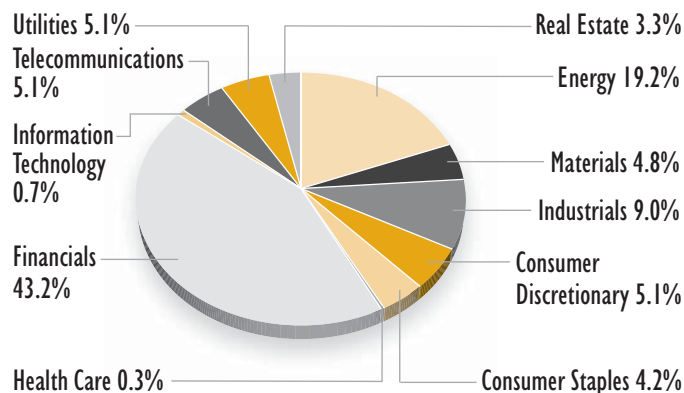
TOP TEN HOLDINGS

as at June 30, 2017

Brookfield Asset Management, Inc.	6.6%
Canadian National Railway Co.	5.9%
Restaurant Brands International, Inc.	5.3%
Royal Bank Of Canada	5.1%
Toronto-Dominion Bank	4.7%
CIBC	4.3%
Bank of Montreal	4.2%
Bank of Nova Scotia	4.0%
Onex Corporation	3.7%
Canadian Pacific Railway Ltd	3.6%
Total Percentage of Fund	47.4%

CUMIS Dividend Income Fund (PH&N)

PHILLIPS, HAGER & NORTH
Investment Management®



INVESTOR PROFILE

Suited to investors with a moderate to high tolerance for risk and a long-term investment time horizon.

INVESTMENT OBJECTIVE

The investment objectives of the Fund are to provide long-term capital growth and income by investing primarily in a well-diversified portfolio of dividend income-producing Canadian securities that have a relatively high yield.

INVESTMENT STRATEGY

- PH&N invests primarily in dividend-paying Canadian common shares and, to a lesser extent, preferred shares and bonds.
- PH&N focuses on securities which offer an attractive current yield combined with superior management, industry leadership, a high level of profitability relative to others in that industry, a sound financial position and strong earnings and dividend growth.
- PH&N looks for securities with attractive valuations relative to their longer-term growth prospects. The Fund will typically be invested in relatively mature, yet growing businesses.
- The value of any one investment at month-end must not exceed 15% of the Fund's net assets at market value. This does not apply to government-guaranteed debt instruments.

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%) ¹					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-12.5	-13.9	9.8	22.6	-3.0	13.0	26.6	-2.0	3.9	14.1	-1.0	1.6	14.1	5.1	10.7	5.0
Benchmark	6.8	-25.7	12.0	20.9	-10.3	7.9	28.7	-1.2	-0.2	11.1	-1.6	0.7	11.1	3.1	8.7	3.9

¹ Annualized compound rates of return on periods over one year.

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FUND FACTS

as at June 30, 2017

Fund type:	Canadian Equity Fund
Fund size:	\$10.2 Million
Underlying fund size:	\$2,536 Million
Underlying fund name:	PH&N Dividend Income Fund
Fund inception date:	September 1999
Underlying fund inception date:	June 1977
Number of holdings:	82
Volatility rating:	Moderate to High
Benchmark:	S&P/TSX Capped Composite Index

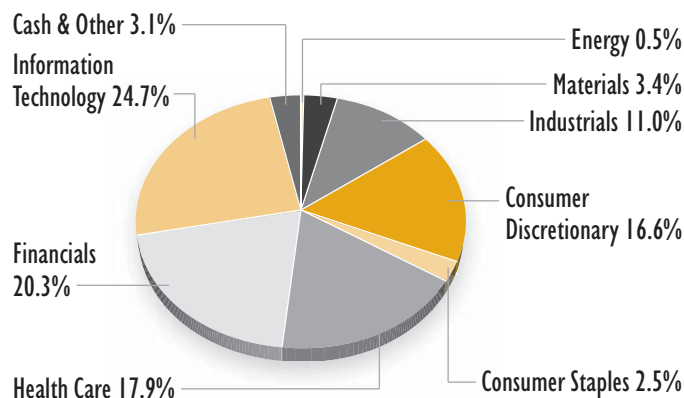
TOP TEN HOLDINGS

as at June 30, 2017

Royal Bank of Canada	8.6%
Toronto-Dominion Bank	7.1%
Bank of Nova Scotia	5.9%
Canadian National Railway Company	5.1%
Enbridge Inc.	4.4%
Bank of Montreal	3.9%
Brookfield Asset Management Inc.	3.7%
Manulife Financial Corporation	3.1%
Suncor Energy Inc.	3.1%
TransCanada Corporation	2.9%
Total Percentage of Fund	47.8%

CUMIS U.S. Equity Fund (Mawer)

MAWER



INVESTOR PROFILE

Suited to investors seeking above-average, long-term returns from capital gains and dividend income, with moderate to high risk.

INVESTMENT OBJECTIVE

The objective of the fund is to invest for above-average long-term rates of return from both capital gains and dividend income from common shares of U.S. companies. Treasury bills or short-term investments, not exceeding three years to maturity, may also be used from time to time.

INVESTMENT STRATEGY

- Mawer uses bottom-up, fundamental analysis to construct a diversified portfolio of “going and growing” U.S. companies with sustainable competitive advantages across all cap sizes.

FUND FACTS

as at June 30, 2017

Fund type:	U.S. Equity Fund
Fund size:	\$9.5 Million
Underlying fund size:	\$2,862.1 Million
Underlying fund name:	Mawer US Equity Fund
Fund inception date:	March 2006
Underlying fund inception date:	December 1992
Number of holdings:	62
Volatility rating:	High
Benchmark:	S&P 500 Index

TOP TEN HOLDINGS

as at June 30, 2017

Alphabet Inc.	5.0%
Becton, Dickinson and Company	4.7%
Marsh & McLennan	4.2%
Comcast Corporation	3.8%
Verisk Analytics	3.6%
Mastercard Incorporated	3.3%
ANSYS, Inc.	3.2%
LKQ Corp.	3.1%
S&P Global Inc.	2.8%
Visa Inc.	2.7%
Total Percentage of Fund	36.4%

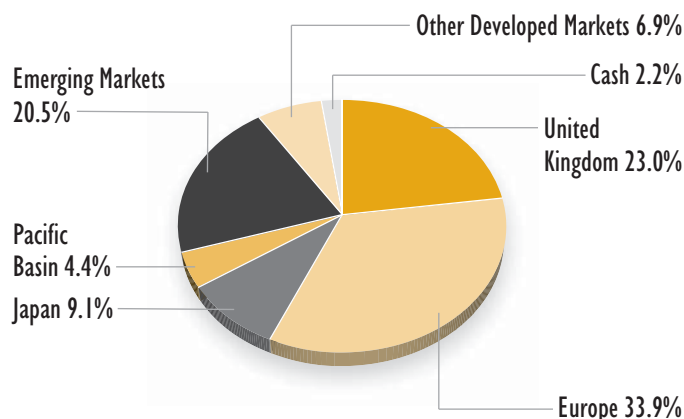
RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-9.2	-9.6	0.9	16.0	10.2	28.9	24.1	27.4	9.4	16.5	2.7	7.8	16.5	17.5	21.0	10.6
Benchmark	-17.1	-15.5	4.7	18.7	11.4	24.8	25.8	25.9	8.2	17.9	0.4	5.9	17.9	17.1	20.3	9.3

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CUMIS Non North American Equity Fund (Mawer)

MAWER



INVESTOR PROFILE

Investors seeking diversification, long-term income and capital gain, while tolerating higher risk.

INVESTMENT OBJECTIVE

The objectives of the fund are to achieve long-term growth and capital gains and to provide diversification of risk through non-North American companies. The fund will be primarily invested in equities. Investments will be made primarily in countries outside North America including Europe, Asia, Latin America and Australia.

INVESTMENT STRATEGY

- Mawer uses bottom-up, fundamental analysis to identify many of the world's top companies that are trading at a discount to their North American counterparts.
- The portfolio managers focus on industries that exist outside of North America and companies whose value has not yet been fully recognized by investors.
- The portfolio is diversified as to region, company type and size.

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	-10.6	-18.1	4.7	25.6	-3.3	21.5	25.0	15.5	7.0	14.9	6.7	15.5	14.9	12.4	16.6	7.2
Benchmark	-14.8	-21.4	-3.1	18.4	-9.0	22.8	24.8	12.3	-6.6	19.9	3.0	10.5	19.9	8.0	14.0	3.0

FUND FACTS

as at June 30, 2017

Fund type:	Foreign Equity Fund
Fund size:	\$6.9 Million
Underlying fund size:	\$5,659.3 Million
Underlying fund name:	Mawer International Equity Fund
Fund inception date:	March 2005
Underlying fund inception date:	November 1987
Number of holdings:	60
Volatility rating:	High
Benchmark:	MSCI ACWI World (net) excluding US Index

TOP TEN HOLDINGS

as at June 30, 2017

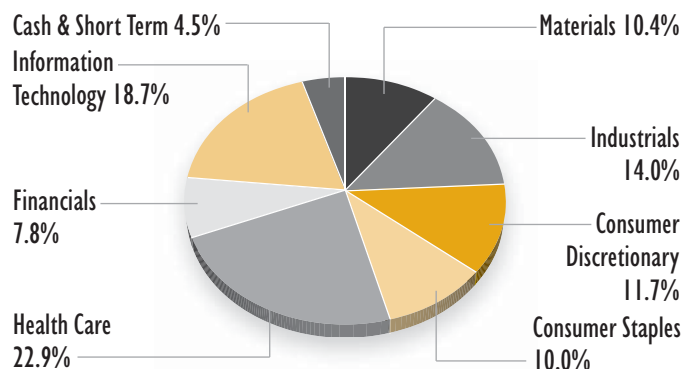
AON PLC	4.8%
Intertek Group PLC	4.7%
Tencent Holdings Limited	3.3%
Air Liquide S.A.	2.9%
Halma PLC	2.8%
Croda International PLC	2.7%
TSURUHA Holdings, Inc.	2.7%
WPP PLC	2.7%
China Mobile Communications Corporation	2.6%
LIC Housing Finance Limited	2.4%
Total Percentage of Fund	31.6%

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CUMIS Global Equity Fund (Addenda)

ADDENDA

CAPITAL



INVESTOR PROFILE

The Fund seeks long-term capital growth by investing in a diversified basket of medium-large regional or global corporations. Suited for investors who are seeking capital appreciation over time and willing to accept fluctuations in the market value of investments as well as changes in foreign currency exchange rates.

INVESTMENT OBJECTIVE

The Fund's objective is to obtain, over rolling four-year periods, an annualized return of 300 bps higher than that of the benchmark index, before deducting trustee fees (deducted from the Fund) and investment management fees.

INVESTMENT STRATEGY

This Fund invests in equity securities of medium to large sized companies throughout the world that fit the Fund's view of sustainable investing. The investment approach seeks to construct high conviction portfolios based on identified sustainable long-term thematic.

FUND FACTS

as at June 30, 2017

Fund type:	Foreign Equity Fund
Fund size:	\$1,878
Underlying fund size:	\$41.5 Million
Underlying fund name:	Addenda Global Equity Pooled Fund
Fund inception date:	April 2012
Underlying fund inception date:	September 2015
Number of holdings:	50
Volatility rating:	High
Benchmark:	MSCI World (Net) Index (in Canadian dollars)

TOP TEN HOLDINGS

as at June 30, 2017

UnitedHealth Group Inc.	4.2%
Thermo Fisher Scientific	3.8%
Fresenius SE & Co. KGaA	3.2%
Linde AG	3.1%
Fiserv, Inc.	2.8%
Alliance Data Systems Corporation	2.8%
Nielsen Holdings N.V.	2.6%
Heineken N.V.	2.5%
Visa Inc.	2.5%
United Technologies Corporation	2.5%
Total Percentage of Fund	30.0%

RATES OF RETURN

	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2017 (%)					
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	—	—	—	—	—	23.6	22.5	17.1	4.3	15.8	4.2	9.1	15.8	12.3	16.5	—
Benchmark	—	—	—	—	—	22.7	25.3	18.9	1.1	18.2	1.3	7.2	18.2	12.4	16.9	—

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